

Fides Capital

STMICROELECTRONICS - 24.01.2019

STMicroelectronics today released its annual results for 2018.

The 2018 sales amounted to \$ 9.66 billion, an increase of 15.80%.

Operating profit of \$ 1.4 billion is up 39.3%.

Finally, net profit was \$ 1.29 billion, an improvement of 60.40%.

According to management, the outlook for early 2019 is good as the group expects a turnover of 2.1 billion dollars and a stable gross margin of 39%.

Following this publication, the share price increased by more than 7% in the morning.

The Fides investment fund holds these shares.

